

**STATE REVOLVING FUND
AMENDMENT 2 TO LOAN AGREEMENT WW450500
AMERICAN BEACH WATER AND SEWER DISTRICT**

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (Department) and the AMERICAN BEACH WATER AND SEWER DISTRICT, FLORIDA, (District) existing as a local governmental agency under the laws of the State of Florida. Collectively, the Department and the District shall be referred to as “Parties” or individually as a “Party”.

The Department and the District entered into a State Revolving Fund Loan Agreement, Number WW450500, authorizing a Loan amount of \$518,500, excluding Capitalized Interest, including a Principal Forgiveness amount of \$414,800; and

The District has paid off the amount disbursed and owing on July 13, 2022; and

Certain provisions of the Agreement need to be revised.

The Parties hereto agree as follows:

1. The Loan amount is hereby reduced by \$91,507.00 of which the Principal Forgiveness portion is \$73,205.60 and the Loan amount is \$18,301.40. The revised total amount awarded is \$426,993.00. Of that, the Principal Forgiveness is \$341,594.00.

2. The Loan Service Fee of \$8,539 was paid in full by the District in the payoff amount.

3. The total amount repaid by the District was \$93,937.60, which consisted of \$85,398.60 disbursed to the District, \$0 of Capitalized Interest charges and \$8,539.00 of service fee charges.

4. Subsection 2.03(1) is hereby deleted and replaced as follows.

(1) The financial assistance authorized pursuant to this Loan Agreement consists of the following:

State Resources Awarded to the District Pursuant to this Agreement Consist of the Following Resources Subject to Section 215.97, F.S.:					
State Program Number	Funding Source	CSFA Number	CSFA Title or Fund Source Description	Funding Amount	State Appropriation Category
Original Agreement	Wastewater Treatment and Stormwater Management TF	37.077	Wastewater Treatment Facility Construction	\$426,993	140131

5. Project Costs are revised as follows:

The District and the Department acknowledge that changes in Project costs may occur as a result of an audit. Unless this Agreement is amended subsequent to an audit, the following Project disbursements shall be final.

<u>CATEGORY</u>	<u>PROJECT COSTS (\$)</u>
Design Activities	426,993.00
Less Principal Forgiveness	(341,594.40)
Capitalized Interest	<u>0</u>
TOTAL (Loan Principal Amount)	85,398.60

6. The Loan is paid in full.

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**Florida State Revolving Fund
Amortization Schedule Report**

**Sponsor: American Beach Water and Sewer District
Funding Number: CW-450500**

Loan Number	Payment #	Payment	Date	Rate	Principal	Interest	GAA Fees	Service Fee	SF Int	Total to Pay
CW-450500	1	\$93,937.60	May 15, 2022	0.000 %	\$85,398.60	\$0.00	\$0.00	\$8,539.00	\$0.00	\$0.00
CW-450500 Totals					\$85,398.60	\$0.00	\$0.00	\$8,539.00	\$0.00	

Combined									
Date	Payment #	Payment	Principal	Interest	GAA Fees	Service Fee	SF Int	Left To Pay	
5/15/2022	1	\$93,937.80	\$85,398.60	\$0.00	\$0.00	\$8,539.00	\$0.00	\$0.00	
Total		\$93,937.60	\$85,398.60	\$0.00	\$0.00	\$8,539.00	\$0.00		